

This is one of the demands strongly urged by the Mysore Iron and Steel Works Labour Association and agreed to in the recent Industrial Truce entered into between the Management and the Labour Association for a period of three years.

Government consider that the proposed scheme is acceptable and it is expected that its introduction, while conferring substantial retirement benefits to the employees, will also prove an incentive to good work resulting in better production.

The introduction of the above scheme in the Mysore Iron and Steel Works, as recommended by the Board with effect from 12th November 1950 (the date of the original resolution of the Board), is accordingly sanctioned, suitable provisions for the purpose being made by the Works in their Budget for the current and future years.

The Secretary to the Board of Management, Mysore Iron and Steel Works, is requested to forward draft rules referred to at item 4 above for approval of Government.

R. J. REGO,

*Secretary to Government,  
Development Department.*

**HOME, FOREST AND AGRICULTURE SECRETARIAT**

**Records the Administration Report of the Stores Purchase Committee for the year 1952-53.**

READ—

Letter No. S.P.C. 24109, dated the 14th August 1953, from the Secretary, Stores Purchase Committee, forwarding the Annual Report of work done by the Stores, Purchase Committee during the year 1952-53.

ORDER No. S.R. 3877-977—S.P.C. 7-53-4, DATED BANGALORE,  
THE 8TH SEPTEMBER 1953.

Recorded.

2. The total value of purchases of all kinds arranged by the Stores Purchase Committee both from firms in India and in foreign countries during the year under report was Rs. 1,77,79,447 (Rs. 2,25,11,596). The fluctuation in prices of almost all materials continued as in the previous year due to the armament and stock piling programmes of various countries.

3. Messrs. Best & Co., Ltd., Madras, continued as clearing and forwarding agents of Mysore during the year. The services rendered by them were satisfactory. The Trade Agent's Office in London continued to render assistance to the Stores Purchase Committee as usual.

4. The total tonnage of consignments imported and exported during the year was 5,178.5 tons and the total expenditure incurred was Rs. 15,75,839 (Rs. 27,71,278) including customs duty, landing charges, harbour dues, commission and other incidental charges for the transport of consignments to their respective destination. A refund of excess customs duty, etc., recovered from the Customs Authorities amounted to Rs. 1,89,192-11-0 (Rs. 2,30,892). A sum of Rs. 22,533 (Rs. 19,206) was realised on account of sale proceeds of the tender forms during the year.

5. The total expenditure of the Stores Purchase Committee including the contribution of Rs. 4,000 paid towards the Trade Agent's Office in London and the salaries and establishment and contingent charges of the Office of the Stores Purchase Committee amounted to Rs. 61,439, the incidence of cost being 0.34 per cent (0.21).

D. J. BALARAJ,

*Secretary to Government,  
Home, Forest and Agriculture Departments.*